



Inventory by Market Value

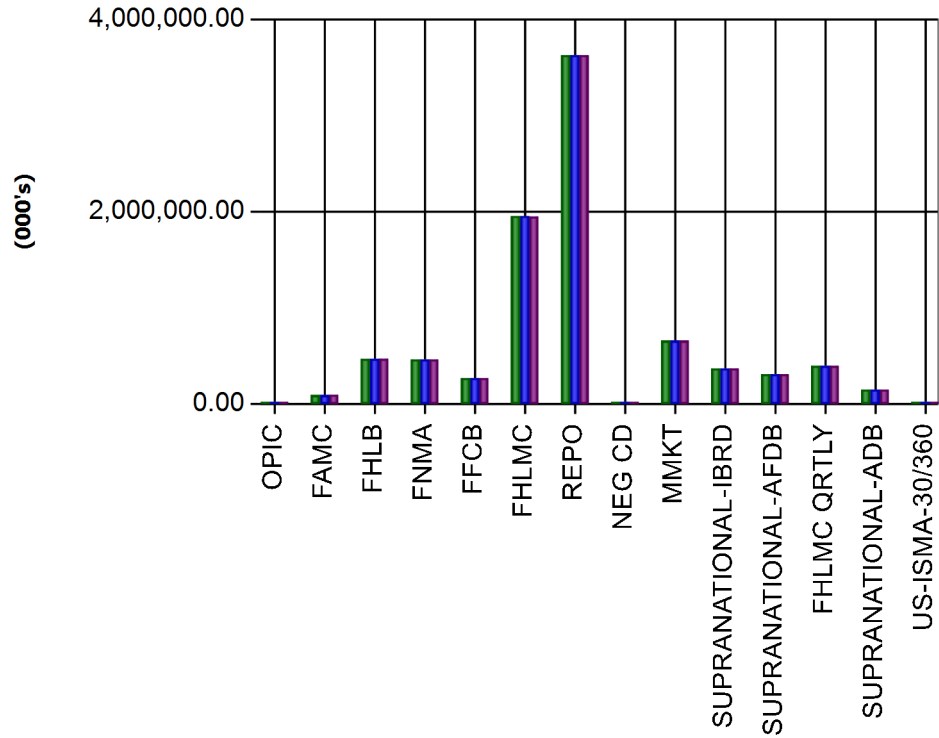
As Of Date: 02/29/2020

Date Basis: Settlement

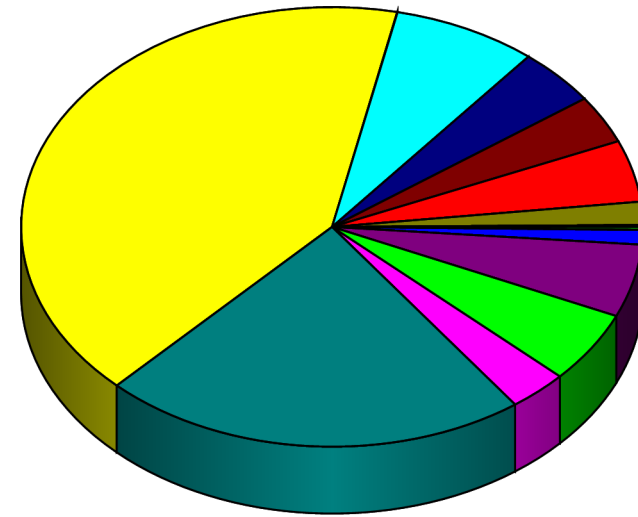
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Reporting Currency: Local

State of Maryland



CURRENT PAR in 000's and in %



Par Book Market

- OPIC - 19,900.00-0.23%
- FAMC - 94,000.00-1.07%
- FHLB - 471,490.00-5.35%
- FNMA - 464,225.00-5.27%
- FFCB - 270,475.00-3.07%
- FHLMC - 1,956,100.00-22.19%
- REPO - 3,630,428.00-41.19%
- NEG CD - 1,654.00-0.02%
- MMKT - 661,419.00-7.50%
- SUPRANATIONAL-IBRD - 370,000.00-4.20%
- SUPRANATIONAL-AFDB - 312,000.00-3.54%
- FHLMC QRTLY - 400,000.00-4.54%
- SUPRANATIONAL-ADB - 150,000.00-1.70%
- US-ISMA-30/360 - 12,070.00-0.14%



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Asset Allocation

Assets (000's)	Current Par	Current Book	Market	Un Gain/Loss
OPIC	19,900	19,900	19,900	0
FAMC	94,000	93,969	95,360	1,391
FHLB	471,490	471,331	473,548	2,217
FNMA	464,225	464,210	464,620	411
FFCB	270,475	270,403	270,627	224
FHLMC	1,956,100	1,956,057	1,954,756	-1,301
REPO	3,630,428	3,630,428	3,630,428	0
NEG CD	1,654	1,654	1,654	0
MMKT	661,419	661,419	661,419	0
SUPRANATIONAL-IBRD	370,000	369,374	371,052	1,678
SUPRANATIONAL-AFDB	312,000	311,588	312,036	448
FHLMC QRTLY	400,000	399,985	398,937	-1,049
SUPRANATIONAL-ADB	150,000	150,000	150,000	0
US-ISMA-30/360	12,070	12,053	12,130	76
Totals(000's)	8,813,760	8,812,369	8,816,464	4,095



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Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
Fund: 2 GENERAL FUND								
18369	ADB	045167DW0	01/30/2017	2.150000	50,000,000.00	50,000,000.00	92,569.44	0.00
			01/30/2022	2.150000	50,000,000.00	100.000000	BOOK	0.00
18370	ADB	045167DW0	01/30/2017	2.150000	50,000,000.00	50,000,000.00	92,569.44	0.00
			01/30/2022	2.150000	50,000,000.00	100.000000	BOOK	0.00
18371	ADB	045167DW0	01/30/2017	2.150000	50,000,000.00	50,000,000.00	92,569.44	0.00
			01/30/2022	2.150000	50,000,000.00	100.000000	BOOK	0.00
Inv Type: 22 SUPRANATIONALS-ADB-30/360 SA				2.150000	150,000,000.00	150,000,000.00	277,708.32	0.00
				2.150000	150,000,000.00	100.000000		0.00
18112	IBRD	45905UYF5	10/05/2016	1.625000	45,000,000.00	45,369,900.00	353,437.50	392,400.00
			09/07/2021	1.635522	44,977,500.00	100.822000	IDC-FIS	0.00
18152	IBRD	45905UZH0	10/27/2016	1.750000	100,000,000.00	100,041,000.00	165,277.78	41,000.00
			10/27/2021	1.750000	100,000,000.00	100.041000	IDC-FIS	0.00
18153	IBRD	459058FR9	10/27/2016	1.650000	100,000,000.00	100,000,000.00	568,333.33	0.00
			10/27/2021	1.650000	100,000,000.00	100.000000	BOOK	0.00
18215	IBRD (Quoted rate o	459058FP3	10/31/2016	1.376000	50,000,000.00	50,266,500.00	305,777.77	557,934.50
			09/20/2021	1.500066	49,708,565.50	100.533000	IDC-FIS	0.00
18847	IBRD	45905UQ80	12/12/2017	1.950000	25,000,000.00	25,124,750.00	151,666.67	187,250.00
			11/09/2020	2.038708	24,937,500.00	100.499000	IDC-FIS	0.00
18872	IBRD	45905UQ80	12/22/2017	1.950000	50,000,000.00	50,249,500.00	303,333.33	499,500.00
			11/09/2020	2.129541	49,750,000.00	100.499000	IDC-FIS	0.00
Inv Type: 23 SUPRANATIONALS-IBRD-30/360 SA				1.697815	370,000,000.00	371,051,650.00	1,847,826.38	1,678,084.50
				1.745964	369,373,565.50	100.284230		0.00
18200	AFDB	00828EBU2	10/31/2016	1.500000	100,000,000.00	100,000,000.00	504,166.67	0.00
			10/31/2021	1.500000	100,000,000.00	100.000000	BOOK	0.00
18201	AFDB	00828EBU2	10/31/2016	1.500000	50,000,000.00	50,000,000.00	252,083.33	0.00
			10/31/2021	1.500000	50,000,000.00	100.000000	BOOK	0.00
18202	AFDB	00828EBU2	10/31/2016	1.500000	50,000,000.00	50,000,000.00	252,083.33	0.00
			10/31/2021	1.500000	50,000,000.00	100.000000	BOOK	0.00
18277	AFDB	00828EBP3	12/09/2016	1.250000	12,000,000.00	12,035,760.00	14,583.33	447,600.00
			07/26/2021	2.030161	11,588,160.00	100.298000	IDC-FIS	0.00
18617	AFDB	00828EBV0	02/01/2017	2.180000	100,000,000.00	100,000,000.00	181,666.67	0.00
			02/01/2022	2.180000	100,000,000.00	100.000000	BOOK	0.00



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Inv Type: 24 SUPRATIONALS-AFDB-30/360 SA				1.708939	312,000,000.00	312,035,760.00	1,204,583.33	447,600.00
				1.737954	311,588,160.00	100.011462		0.00
18020	OPIC	690353Q26	08/29/2016	.000000	19,900,000.00	19,900,000.00	0.00	0.00
			01/26/2021	.000000	19,900,000.00	100.000000	BOOK	0.00
Inv Type: 26 OPIC				.000000	19,900,000.00	19,900,000.00	0.00	0.00
				.000000	19,900,000.00	100.000000		0.00
18241	AID	903724BL5	11/14/2016	1.471000	12,070,000.00	12,129,746.50	74,965.43	76,282.40
			09/29/2021	1.500150	12,053,464.10	100.495000	IDC-FIS	0.00
Inv Type: 27 US-ISMA-30/360-FXD				1.471000	12,070,000.00	12,129,746.50	74,965.43	76,282.40
				1.500150	12,053,464.10	100.495000		0.00
17762	FAMC	3132X0GW5	06/07/2016	1.460000	11,000,000.00	11,067,320.00	37,473.33	69,520.00
			06/07/2021	1.464163	10,997,800.00	100.612000	IDC-FIS	0.00
18322	FAMCA	3132X0MY4	01/06/2017	2.100000	31,000,000.00	31,547,770.00	99,458.33	550,870.00
			01/06/2022	2.102117	30,996,900.00	101.767000	IDC-FIS	0.00
18350	FAMCA	3132X0NM9	01/13/2017	2.000000	9,988,000.00	10,148,207.52	26,634.67	165,201.52
			01/13/2022	2.010561	9,983,006.00	101.604000	IDC-FIS	0.00
18388	FAMCA	3132X0NZ0	01/30/2017	2.100000	15,000,000.00	15,264,900.00	50,750.00	272,400.00
			01/03/2022	2.110892	14,992,500.00	101.766000	IDC-FIS	0.00
18389	FAMCA	3132X0NZ0	01/30/2017	2.100000	15,000,000.00	15,264,900.00	50,750.00	272,400.00
			01/03/2022	2.110892	14,992,500.00	101.766000	IDC-FIS	0.00
18517	FAMCA	3132X0KX8	11/01/2016	1.540000	9,000,000.00	9,006,300.00	46,200.00	10,800.00
			11/01/2021	1.550431	8,995,500.00	100.070000	IDC-FIS	0.00
Inv Type: 31 FAMC				1.956260	90,988,000.00	92,299,397.52	311,266.33	1,341,191.52
				1.963266	90,958,206.00	101.441286		0.00
17742	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	50,337,500.00	143,750.00	337,500.00
			06/22/2021	1.500000	50,000,000.00	100.675000	IDC-FIS	0.00
17747	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	50,337,500.00	143,750.00	337,500.00
			06/22/2021	1.500000	50,000,000.00	100.675000	IDC-FIS	0.00
17748	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	50,337,500.00	143,750.00	337,500.00
			06/22/2021	1.500000	50,000,000.00	100.675000	IDC-FIS	0.00
17749	FHLB	3130A8AH6	06/22/2016	1.500000	50,000,000.00	50,337,500.00	143,750.00	337,500.00
			06/22/2021	1.500000	50,000,000.00	100.675000	IDC-FIS	0.00
17805	FHLB	3130A8J20	06/28/2016	1.650000	63,035,000.00	63,036,891.05	182,013.56	5,042.80



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					Current Book	Market Price			Unrealized Loss	Unrealized Gain
17857	FHLB	3130A8HR7	06/28/2021	1.651046	63,031,848.25	100.003000		IDC-FIS		0.00
			06/28/2016	1.540000	9,750,000.00	9,750,195.00	26,276.25		2,632.50	
			12/28/2020	1.545772	9,747,562.50	100.002000		IDC-FIS		0.00
18057	FHLB	3130A9GS4	10/12/2016	1.700000	10,000,000.00	10,005,600.00	65,638.89		5,600.00	
			10/12/2021	1.700000	10,000,000.00	100.056000		IDC-FIS		0.00
18058	FHLB	3130A9GS4	10/12/2016	1.700000	19,500,000.00	19,510,920.00	127,995.83		10,920.00	
			10/12/2021	1.700000	19,500,000.00	100.056000		IDC-FIS		0.00
18059	FHLB	3130A9GS4	10/12/2016	1.700000	13,000,000.00	13,007,280.00	85,330.56		7,280.00	
			10/12/2021	1.700000	13,000,000.00	100.056000		IDC-FIS		0.00
18066	FHLB	3130A9HN4	10/27/2016	1.750000	40,000,000.00	40,038,800.00	241,111.11		38,800.00	
			10/27/2021	1.750000	40,000,000.00	100.097000		IDC-FIS		0.00
18067	FHLB	3130A9HN4	10/27/2016	1.750000	48,000,000.00	48,046,560.00	289,333.33		46,560.00	
			10/27/2021	1.750000	48,000,000.00	100.097000		IDC-FIS		0.00
18139	FHLB	3130A9GS4	10/12/2016	1.700000	14,250,000.00	14,257,980.00	93,535.42		7,980.00	
			10/12/2021	1.700000	14,250,000.00	100.056000		IDC-FIS		0.00
18207	FHLB	3130A9WU1	11/17/2016	1.625000	10,000,000.00	10,000,300.00	46,944.44		300.00	
			11/17/2021	1.625000	10,000,000.00	100.003000		IDC-FIS		0.00
18267	FHLB	3130AABG2	11/30/2016	1.875000	35,000,000.00	35,568,400.00	167,708.33		721,700.00	
			11/29/2021	1.967463	34,846,700.00	101.624000		IDC-FIS		0.00
Inv Type: 32 FHLB					1.624384	462,535,000.00	464,572,926.05	1,900,887.72		2,196,815.30
					1.631617	462,376,110.75	100.440599			0.00
17967	FNMA	3136G3R80	07/28/2016	1.700000	50,000,000.00	50,053,500.00	77,916.67		53,500.00	
			07/28/2021	1.700000	50,000,000.00	100.107000		IDC-FIS		0.00
17968	FNMA	3136G3R80	07/28/2016	1.700000	50,000,000.00	50,053,500.00	77,916.67		53,500.00	
			07/28/2021	1.700000	50,000,000.00	100.107000		IDC-FIS		0.00
17969	FNMA	3136G3R80	07/28/2016	1.700000	50,000,000.00	50,053,500.00	77,916.67		53,500.00	
			07/28/2021	1.700000	50,000,000.00	100.107000		IDC-FIS		0.00
18002	FNMA	3136G3U45	08/16/2016	1.500000	9,395,000.00	9,413,132.35	8,220.63		18,132.35	
			08/10/2021	1.500000	9,395,000.00	100.193000		IDC-FIS		0.00
18042	FNMA	3136G37G4	09/30/2016	1.600000	25,000,000.00	25,009,500.00	167,777.78		9,500.00	
			09/30/2021	1.600000	25,000,000.00	100.038000		IDC-FIS		0.00
18043	FNMA	3136G36T7	09/28/2016	1.600000	10,000,000.00	10,004,000.00	68,000.00		4,000.00	
			09/28/2021	1.600000	10,000,000.00	100.040000		IDC-FIS		0.00
18044	FNMA	3136G37G4	09/30/2016	1.600000	25,000,000.00	25,009,500.00	167,777.78		9,500.00	
			09/30/2021	1.600000	25,000,000.00	100.038000		IDC-FIS		0.00
18081	FNMA	3136G4CR2	10/21/2016	1.600000	8,945,000.00	8,951,798.20	51,682.22		6,798.20	



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					Current Book	Market Price		Unrealized Loss	
			10/21/2021	1.600000	8,945,000.00	100.076000	IDC-FIS		0.00
18094	FNMA	3136G4CY7	09/30/2016	1.500000	50,000,000.00	50,013,000.00	314,583.33	23,000.00	
			09/30/2021	1.504167	49,990,000.00	100.026000	IDC-FIS		0.00
18129	FNMA	3136G4EN9	10/27/2016	1.500000	10,000,000.00	10,007,400.00	51,666.67	7,400.00	
			10/27/2021	1.500000	10,000,000.00	100.074000	IDC-FIS		0.00
18132	FNMA	3136G4EV1	10/28/2016	1.625000	50,000,000.00	50,040,500.00	277,604.17	40,500.00	
			10/28/2021	1.625000	50,000,000.00	100.081000	IDC-FIS		0.00
18133	FNMA	3136G4EV1	10/28/2016	1.625000	50,000,000.00	50,040,500.00	277,604.17	40,500.00	
			10/28/2021	1.625000	50,000,000.00	100.081000	IDC-FIS		0.00
18134	FNMA	3136G4FA6	10/28/2016	1.625000	10,000,000.00	10,009,100.00	55,520.83	9,100.00	
			10/28/2021	1.625000	10,000,000.00	100.091000	IDC-FIS		0.00
18172	FNMA	3136G4FS7	10/27/2016	1.500000	11,000,000.00	11,032,010.00	56,833.33	37,510.00	
			10/27/2021	1.510420	10,994,500.00	100.291000	IDC-FIS		0.00
18198	FNMA	3136G4EV1	10/28/2016	1.625000	54,885,000.00	54,929,456.85	304,726.09	44,456.85	
			10/28/2021	1.625000	54,885,000.00	100.081000	IDC-FIS		0.00
Inv Type: 34 FNMA				1.623878	464,225,000.00	464,620,397.40	2,035,747.01	410,897.40	
				1.624573	464,209,500.00	100.085174		0.00	
17804	FFCB	3133EGEV3	06/17/2016	1.620000	50,900,000.00	50,901,018.00	176,368.50	1,018.00	
			06/14/2021	1.620000	50,900,000.00	100.002000	IDC-FIS		0.00
17806	FFCB	3133EGHC2	06/23/2016	1.600000	55,000,000.00	55,001,650.00	166,222.22	29,150.00	
			06/23/2021	1.610448	54,972,500.00	100.003000	IDC-FIS		0.00
17841	FFCB	3133EGGY5	06/23/2016	1.490000	14,700,000.00	14,700,441.00	97,346.67	9,261.00	
			09/21/2020	1.504808	14,691,180.00	100.003000	IDC-FIS		0.00
17901	FFCB	3133EGLG8	07/13/2016	1.370000	25,000,000.00	25,000,500.00	131,291.67	500.00	
			10/13/2020	1.370000	25,000,000.00	100.002000	IDC-FIS		0.00
17902	FFCB	3133EGLG8	07/13/2016	1.370000	25,000,000.00	25,000,500.00	131,291.67	500.00	
			10/13/2020	1.370000	25,000,000.00	100.002000	IDC-FIS		0.00
17903	FFCB	3133EGLG8	07/13/2016	1.370000	25,000,000.00	25,000,500.00	131,291.67	500.00	
			10/13/2020	1.370000	25,000,000.00	100.002000	IDC-FIS		0.00
17917	FFCB	3133EGLH6	07/12/2016	1.420000	25,000,000.00	25,000,250.00	48,319.44	12,750.00	
			01/12/2021	1.431513	24,987,500.00	100.001000	IDC-FIS		0.00
17918	FFCB	3133EGLH6	07/12/2016	1.420000	25,000,000.00	25,000,250.00	48,319.44	12,750.00	
			01/12/2021	1.431513	24,987,500.00	100.001000	IDC-FIS		0.00
17925	FFCB	3133EGLG8	07/14/2016	1.370000	10,950,000.00	10,950,219.00	57,505.75	5,694.00	
			10/13/2020	1.382302	10,944,525.00	100.002000	IDC-FIS		0.00
17926	FFCB	3133EGLG8	07/14/2016	1.370000	10,925,000.00	10,925,218.50	57,374.46	5,681.00	



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			10/13/2020	1.382302	10,919,537.50	100.002000	IDC-FIS	0.00
Inv Type: 36 FFCB				1.480808	267,475,000.00	267,480,546.50	1,045,331.49	77,804.00
				1.486927	267,402,742.50	100.002074		0.00
17764	FHLMC	3134G9QA8	06/30/2016	1.800000	6,600,000.00	6,602,508.00	20,130.00	5,808.00
			06/30/2021	1.810505	6,596,700.00	100.038000	IDC-FIS	0.00
17818	FHLMC	3134G9XP7	06/30/2016	1.250000	50,000,000.00	49,857,000.00	105,902.78	0.00
			06/30/2021	1.250000	50,000,000.00	99.714000	IDC-FIS	-143,000.00
17821	FHLMC	3134G9XF9	06/30/2016	1.375000	100,000,000.00	99,715,000.00	232,986.11	0.00
			06/30/2021	1.375000	100,000,000.00	99.715000	IDC-FIS	-285,000.00
17822	FHLMC	3134G9XE2	06/30/2016	1.125000	100,000,000.00	99,766,000.00	190,625.00	0.00
			06/30/2021	1.125000	100,000,000.00	99.766000	IDC-FIS	-234,000.00
17824	FHLMC	3134G9XV4	06/30/2016	1.125000	100,000,000.00	99,755,000.00	190,625.00	0.00
			06/30/2021	1.132606	99,985,000.00	99.755000	IDC-FIS	-230,000.00
17825	FHLMC	3134G9XX0	06/30/2016	1.500000	100,000,000.00	99,718,000.00	254,166.67	0.00
			06/30/2021	1.500000	100,000,000.00	99.718000	IDC-FIS	-282,000.00
17850	FHLMC	3134G9ZS9	06/30/2016	1.200000	100,000,000.00	100,005,000.00	203,333.33	5,000.00
			06/30/2021	1.200000	100,000,000.00	100.005000	IDC-FIS	0.00
17871	FHLMC	3134G9D61	06/30/2016	1.125000	100,000,000.00	99,546,000.00	190,625.00	0.00
			06/30/2021	1.125000	100,000,000.00	99.546000	IDC-FIS	-454,000.00
17872	FHLMC	3134G9E29	06/30/2016	1.100000	100,000,000.00	99,639,000.00	186,388.89	0.00
			06/30/2021	1.100000	100,000,000.00	99.639000	IDC-FIS	-361,000.00
17873	FHLMC	3134G9E37	06/30/2016	1.125000	100,000,000.00	99,533,000.00	190,625.00	0.00
			06/30/2021	1.132606	99,985,000.00	99.533000	IDC-FIS	-452,000.00
17983	FHLMC	3134G9U47	08/25/2016	1.625000	13,250,000.00	13,263,780.00	3,588.54	13,780.00
			08/25/2021	1.625000	13,250,000.00	100.104000	IDC-FIS	0.00
17984	FHLMC	3134G9U47	08/25/2016	1.625000	11,000,000.00	11,011,440.00	2,979.17	11,440.00
			08/25/2021	1.625000	11,000,000.00	100.104000	IDC-FIS	0.00
17985	FHLMC	3134G9U47	08/25/2016	1.625000	11,000,000.00	11,011,440.00	2,979.17	11,440.00
			08/25/2021	1.625000	11,000,000.00	100.104000	IDC-FIS	0.00
17986	FHLMC	3134G96X0	08/25/2016	1.625000	11,988,000.00	12,002,145.84	3,246.75	14,145.84
			08/25/2021	1.625000	11,988,000.00	100.118000	IDC-FIS	0.00
17988	FHLMC	3134G92E6	08/30/2016	1.750000	50,000,000.00	50,050,000.00	14,583.33	50,000.00
			08/25/2021	1.750000	50,000,000.00	100.100000	IDC-FIS	0.00
17989	FHLMC	3134G92E6	08/30/2016	1.750000	50,000,000.00	50,050,000.00	14,583.33	50,000.00
			08/25/2021	1.750000	50,000,000.00	100.100000	IDC-FIS	0.00
17990	FHLMC	3134G92E6	08/30/2016	1.750000	50,000,000.00	50,050,000.00	14,583.33	50,000.00



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Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share		Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain	
					Current Book	Market Price			Unrealized Loss	Unrealized Gain
			08/25/2021	1.750000	50,000,000.00		100.100000	IDC-FIS		0.00
17993	FHLMC	3134G97H4	09/30/2016	1.750000	100,000,000.00		100,048,000.00	734,027.78		48,000.00
			09/30/2021	1.750000	100,000,000.00		100.048000	IDC-FIS		0.00
18024	FHLMC	3134GAJPO	09/30/2016	1.750000	50,000,000.00		50,025,000.00	367,013.89		25,000.00
			09/30/2021	1.750000	50,000,000.00		100.050000	IDC-FIS		0.00
18025	FHLMC	3134GAJPO	09/30/2016	1.750000	50,000,000.00		50,025,000.00	367,013.89		25,000.00
			09/30/2021	1.750000	50,000,000.00		100.050000	IDC-FIS		0.00
18026	FHLMC	3134GAJPO	09/30/2016	1.750000	50,000,000.00		50,025,000.00	367,013.89		25,000.00
			09/30/2021	1.750000	50,000,000.00		100.050000	IDC-FIS		0.00
18027	FHLMC	3134GAJPO	09/30/2016	1.750000	50,000,000.00		50,025,000.00	367,013.89		25,000.00
			09/30/2021	1.750000	50,000,000.00		100.050000	IDC-FIS		0.00
18028	FHLMC	3134GAJPO	09/30/2016	1.750000	50,000,000.00		50,025,000.00	367,013.89		25,000.00
			09/30/2021	1.750000	50,000,000.00		100.050000	IDC-FIS		0.00
18072	FHLMC	3134GAEF7	09/29/2016	1.650000	10,000,000.00		10,004,000.00	69,666.67		4,000.00
			09/29/2021	1.650000	10,000,000.00		100.040000	IDC-FIS		0.00
18075	FHLMC	3134GAPL2	10/27/2016	1.700000	9,250,000.00		9,257,955.00	54,163.89		7,955.00
			10/27/2021	1.700000	9,250,000.00		100.086000	IDC-FIS		0.00
18082	FHLMC	3134GAQC1	09/30/2016	1.150000	100,000,000.00		99,723,000.00	482,361.11		0.00
			09/30/2021	1.150000	100,000,000.00		99.723000	IDC-FIS		-277,000.00
18083	FHLMC	3134GAQE7	09/30/2016	1.125000	100,000,000.00		99,654,000.00	471,875.00		0.00
			09/30/2021	1.125000	100,000,000.00		99.654000	IDC-FIS		-346,000.00
18124	FHLMC	3134GARB2	10/27/2016	1.600000	50,000,000.00		50,038,500.00	275,555.56		38,500.00
			10/27/2021	1.600000	50,000,000.00		100.077000	IDC-FIS		0.00
18125	FHLMC	3134GARB2	10/27/2016	1.600000	50,000,000.00		50,038,500.00	275,555.56		38,500.00
			10/27/2021	1.600000	50,000,000.00		100.077000	IDC-FIS		0.00
18126	FHLMC	3134GARB2	10/27/2016	1.600000	50,000,000.00		50,038,500.00	275,555.56		38,500.00
			10/27/2021	1.600000	50,000,000.00		100.077000	IDC-FIS		0.00
18127	FHLMC	3134GARB2	10/27/2016	1.600000	10,000,000.00		10,007,700.00	55,111.11		7,700.00
			10/27/2021	1.600000	10,000,000.00		100.077000	IDC-FIS		0.00
18128	FHLMC	3134GARB2	10/27/2016	1.600000	30,000,000.00		30,023,100.00	165,333.33		23,100.00
			10/27/2021	1.600000	30,000,000.00		100.077000	IDC-FIS		0.00
18130	FHLMC	3134GARB2	10/27/2016	1.600000	40,000,000.00		40,030,800.00	220,444.44		40,800.00
			10/27/2021	1.605223	39,990,000.00		100.077000	IDC-FIS		0.00
18131	FHLMC	3134GASJ4	10/27/2016	1.700000	50,000,000.00		50,043,500.00	292,777.78		43,500.00
			10/27/2021	1.700000	50,000,000.00		100.087000	IDC-FIS		0.00
18505	FHLMC	3134GBLJ9	05/17/2017	2.000000	50,000,000.00		51,132,500.00	288,888.89		1,132,500.00
			05/17/2022	2.000000	50,000,000.00		102.265000	IDC-FIS		0.00



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Inv Type: 37 FHLMC				1.436890	1,953,088,000.00	1,951,740,368.84	7,318,337.53	1,759,668.84
				1.437812	1,953,044,700.00	99.931000		-3,064,000.00
17817	FHLMC	3134G9XQ5	06/30/2016	1.125000	50,000,000.00	49,863,500.00	95,312.50	0.00
			06/30/2021	1.130064	49,995,000.00	99.727000	IDC-FIS	-131,500.00
17819	FHLMC	3134G9XM4	06/30/2016	1.125000	50,000,000.00	49,888,000.00	95,312.50	0.00
			06/30/2021	1.125000	50,000,000.00	99.776000	IDC-FIS	-112,000.00
17820	FHLMC	3134G9XL6	06/29/2016	1.300000	100,000,000.00	99,671,000.00	223,888.89	0.00
			06/29/2021	1.302737	99,990,000.00	99.671000	IDC-FIS	-319,000.00
17823	FHLMC	3134G9XT9	06/30/2016	1.400000	100,000,000.00	99,703,000.00	237,222.22	0.00
			06/30/2021	1.400000	100,000,000.00	99.703000	IDC-FIS	-297,000.00
18093	FHLMC	3134GAQK3	09/30/2016	1.125000	100,000,000.00	99,811,000.00	190,625.00	0.00
			09/30/2021	1.125000	100,000,000.00	99.811000	IDC-FIS	-189,000.00
Inv Type: 40 FHLMC QRTLY				1.237500	400,000,000.00	398,936,500.00	842,361.11	0.00
				1.238817	399,985,000.00	99.734125		-1,048,500.00
20685	Overnight		02/28/2020	1.680000	600,000,000.00	600,000,000.00	56,000.00	0.00
			03/02/2020	1.680000	600,000,000.00	100.000000	BOOK	0.00
20686	Overnight		02/28/2020	1.660000	501,799,000.00	501,799,000.00	46,277.02	0.00
			03/02/2020	1.660000	501,799,000.00	100.000000	BOOK	0.00
Inv Type: 60 REPO OPEN ACT-360				1.670891	1,101,799,000.00	1,101,799,000.00	102,277.02	0.00
				1.670891	1,101,799,000.00	100.000000		0.00
20651	Term		02/18/2020	1.650000	200,000,000.00	200,000,000.00	110,000.00	0.00
			03/02/2020	1.650000	200,000,000.00	100.000000	BOOK	0.00
20652	Term		02/18/2020	1.650000	200,000,000.00	200,000,000.00	110,000.00	0.00
			03/02/2020	1.650000	200,000,000.00	100.000000	BOOK	0.00
20657	Term		02/19/2020	1.640000	100,000,000.00	100,000,000.00	50,111.11	0.00
			03/04/2020	1.640000	100,000,000.00	100.000000	BOOK	0.00
20658	Term		02/19/2020	1.630000	300,000,000.00	300,000,000.00	149,416.67	0.00
			03/04/2020	1.630000	300,000,000.00	100.000000	BOOK	0.00
20659	Term		02/19/2020	1.650000	100,000,000.00	100,000,000.00	50,416.67	0.00
			03/04/2020	1.650000	100,000,000.00	100.000000	BOOK	0.00
20665	term		02/21/2020	1.640000	100,000,000.00	100,000,000.00	41,000.00	0.00
			03/27/2020	1.640000	100,000,000.00	100.000000	BOOK	0.00
20666	term		02/21/2020	1.640000	100,000,000.00	100,000,000.00	41,000.00	0.00
			03/27/2020	1.640000	100,000,000.00	100.000000	BOOK	0.00



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20667	term		02/21/2020	1.640000	100,000,000.00	100,000,000.00	41,000.00	0.00	
			03/27/2020	1.640000	100,000,000.00	100.000000	BOOK	0.00	
20668	term		02/21/2020	1.650000	300,000,000.00	300,000,000.00	123,750.00	0.00	
			03/27/2020	1.650000	300,000,000.00	100.000000	BOOK	0.00	
20671	Term		02/24/2020	1.640000	100,000,000.00	100,000,000.00	27,333.33	0.00	
			03/13/2020	1.640000	100,000,000.00	100.000000	BOOK	0.00	
20672	Term		02/24/2020	1.640000	100,000,000.00	100,000,000.00	27,333.33	0.00	
			03/13/2020	1.640000	100,000,000.00	100.000000	BOOK	0.00	
20673	Term		02/24/2020	1.640000	100,000,000.00	100,000,000.00	27,333.33	0.00	
			03/13/2020	1.640000	100,000,000.00	100.000000	BOOK	0.00	
20683	Term		02/28/2020	1.600000	400,000,000.00	400,000,000.00	35,555.56	0.00	
			03/18/2020	1.600000	400,000,000.00	100.000000	BOOK	0.00	
20684	Term		02/28/2020	1.540000	300,000,000.00	300,000,000.00	25,666.67	0.00	
			03/31/2020	1.540000	300,000,000.00	100.000000	BOOK	0.00	
Inv Type: 61 REPO TERM ACT-360					1.623600	2,500,000,000.00	2,500,000,000.00	859,916.67	0.00
					1.623600	2,500,000,000.00	100.000000	0.00	
11456	MLGIP		06/30/2008	1.617775	568,018,952.67	568,018,952.67	730,053.45	0.00	
			03/01/2020	1.617775	568,018,952.67	100.000000	BOOK	0.00	
19552	Fidelity Investmetn		01/30/2019	1.506557	50,922,127.19	50,922,127.19	0.00	0.00	
			12/31/2040	1.506557	50,922,127.19	100.000000	BOOK	0.00	
Inv Type: 98 MONEY MARKET FUNDS					1.608625	618,941,079.86	618,941,079.86	730,053.45	0.00
					1.608625	618,941,079.86	100.000000	0.00	
Subtotal					1.579472	8,723,021,079.86	8,725,507,372.67	18,551,261.79	7,988,343.96
					1.583536	8,721,631,528.71	100.028503	-4,112,500.00	
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Fund: 8 CONSOLIDATED TRANS. BONDS S/F									
12228	CTRB 2009 Debt Serv		06/19/2009	1.502998	3,970,630.56	3,970,630.56	7,750.79	0.00	
			03/01/2020	1.502998	3,970,630.56	100.000000	BOOK	0.00	
12229	CTRB 2009 Reserve		06/19/2009	1.503001	4,424,224.24	4,424,224.24	219,573.02	0.00	
			03/01/2020	1.503001	4,424,224.24	100.000000	BOOK	0.00	
Inv Type: 98 MONEY MARKET FUNDS					1.503000	8,394,854.80	8,394,854.80	227,323.81	0.00
					1.503000	8,394,854.80	100.000000	0.00	
Subtotal					1.503000	8,394,854.80	8,394,854.80	227,323.81	0.00



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				1.503000	8,394,854.80	100.000000		0.00

Fund: 11 COUNTY TRANS. REVENUE BOND

11458	Balt C BP 2004 Rese		06/30/2008	.000000	0.00	0.00	0.00	0.00	
			03/01/2020	.000000	0.00	.000000	BOOK	0.00	
11461	CTRB 2007 Reserve		06/30/2008	.723621	0.00	0.00	2.95	0.00	
			03/01/2020	.723621	0.00	.000000	BOOK	0.00	
11462	CTRB 2007 Debt Serv		06/30/2008	.725379	0.00	0.00	4.23	0.00	
			03/01/2020	.725379	0.00	.000000	BOOK	0.00	
12197	CTRB 2009 Proceeds		06/05/2009	.010158	0.00	0.00	2.37	0.00	
			03/01/2020	.010158	0.00	.000000	BOOK	0.00	
19425	2018 CTRB Proceeds		11/28/2018	1.503189	14,223,297.92	14,223,297.92	0.00	0.00	
			12/31/2035	1.503189	14,223,297.92	100.000000	BOOK	0.00	
Inv Type: 98 MONEY MARKET FUNDS					1.503189	14,223,297.92	14,223,297.92	9.55	0.00
					1.503189	14,223,297.92	100.000000	0.00	
			Subtotal		1.503189	14,223,297.92	14,223,297.92	9.55	0.00
					1.503189	14,223,297.92	100.000000	0.00	

Fund: 15 BC CTRB DEBT SERVICE

15473	CTRB 2012 BC Debt S		10/25/2012	1.503037	272,480.61	272,480.61	705.83	0.00	
			03/01/2020	1.503037	272,480.61	100.000000	BOOK	0.00	
19508	2018 CTRB DEBT SERV		01/10/2019	1.502964	954,139.83	954,139.83	0.00	0.00	
			12/31/2035	1.502964	954,139.83	100.000000	BOOK	0.00	
Inv Type: 98 MONEY MARKET FUNDS					1.502980	1,226,620.44	1,226,620.44	705.83	0.00
					1.502980	1,226,620.44	100.000000	0.00	
			Subtotal		1.502980	1,226,620.44	1,226,620.44	705.83	0.00
					1.502980	1,226,620.44	100.000000	0.00	

Fund: 16 BC CTRB RESERVE

15472	CTRB 2012 BC Reserv		10/25/2012	1.502984	2,411,273.06	2,411,273.06	1.67	0.00
			03/01/2020	1.502984	2,411,273.06	100.000000	BOOK	0.00
19509	2018 CTRB RESERVE		01/10/2019	1.503012	3,991,544.93	3,991,544.93	0.00	0.00



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			12/31/2035	1.503012	3,991,544.93	100.000000	BOOK	0.00	
Inv Type: 98 MONEY MARKET FUNDS									
				1.503001	6,402,817.99	6,402,817.99	1.67	0.00	
				1.503001	6,402,817.99	100.000000		0.00	
				Subtotal	1.503001	6,402,817.99	6,402,817.99	1.67	0.00
				1.503001	6,402,817.99	100.000000		0.00	
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Fund: 18 2016 CTRB PROCEEDS									
17568	2016 CTRB PROCEEDS		03/30/2016	2.066180	0.00	0.00	0.00	0.00	
			03/01/2020	2.066180	0.00	.000000	BOOK	0.00	
Inv Type: 98 MONEY MARKET FUNDS									
				.000000	0.00	0.00	0.00	0.00	
				.000000	0.00	.000000		0.00	
				Subtotal	.000000	0.00	0.00	0.00	
				.000000	0.00	.000000		0.00	
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Fund: 19 2016 CTRB RESERVE									
17626	2016 CTRB RESERVE		04/20/2016	1.503005	6,574,434.72	6,574,434.72	0.00	0.00	
			03/01/2020	1.503005	6,574,434.72	100.000000	BOOK	0.00	
Inv Type: 98 MONEY MARKET FUNDS									
				1.503005	6,574,434.72	6,574,434.72	0.00	0.00	
				1.503005	6,574,434.72	100.000000		0.00	
				Subtotal	1.503005	6,574,434.72	6,574,434.72	0.00	0.00
				1.503005	6,574,434.72	100.000000		0.00	
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Fund: 21 2016 CTRB DEBT SERVICE									
17625	2016 CTRB DEBT SERV		04/20/2016	1.503007	5,655,592.30	5,655,592.30	0.00	0.00	
			03/01/2020	1.503007	5,655,592.30	100.000000	BOOK	0.00	
Inv Type: 98 MONEY MARKET FUNDS									
				1.503007	5,655,592.30	5,655,592.30	0.00	0.00	
				1.503007	5,655,592.30	100.000000		0.00	
				Subtotal	1.503007	5,655,592.30	5,655,592.30	0.00	0.00
				1.503007	5,655,592.30	100.000000		0.00	



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Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
Fund: 69 DHCD LINK DEPOSIT								
13912	LD-0122-01		12/06/2010	.250000	7,546.61	7,546.61	2.68	0.00
			09/17/2020	.250000	7,546.61	100.000000	BOOK	0.00
Inv Type: 75 NEG CD COMP ACT/365-6				.250000	7,546.61	7,546.61	2.68	0.00
				.250000	7,546.61	100.000000		0.00
Subtotal				.250000	7,546.61	7,546.61	2.68	0.00
				.250000	7,546.61	100.000000		0.00

Fund: 74 MD WATER REVOLVING LOAN FUND

18078	FFCB - WQFA	3133EGWB7	09/23/2016	2.020000	3,000,000.00	3,146,310.00	5,050.00	146,310.00
			02/01/2026	2.020000	3,000,000.00	104.877000	IDC-FIS	0.00
Inv Type: 36 FFCB				2.020000	3,000,000.00	3,146,310.00	5,050.00	146,310.00
				2.020000	3,000,000.00	104.877000		0.00
19451	WQFA Linked CD		12/12/2018	1.000000	1,646,000.00	1,646,000.00	3,600.28	0.00
			12/12/2028	1.000000	1,646,000.00	100.000000	BOOK	0.00
Inv Type: 75 NEG CD COMP ACT/365-6				1.000000	1,646,000.00	1,646,000.00	3,600.28	0.00
				1.000000	1,646,000.00	100.000000		0.00
Subtotal				1.658631	4,646,000.00	4,792,310.00	8,650.28	146,310.00
				1.658631	4,646,000.00	103.149161		0.00

Fund: 2010 2010 QSCB Sinking Fund 080411

18676	FAMCA	3132X0NM9	08/17/2017	2.000000	3,012,000.00	3,060,312.48	8,032.00	49,640.33
			01/13/2022	2.010324	3,010,672.15	101.604000	IDC-FIS	0.00
Inv Type: 31 FAMC				2.000000	3,012,000.00	3,060,312.48	8,032.00	49,640.33
				2.010324	3,010,672.15	101.604000		0.00
20587	FHLB	3130AHPM9	12/16/2019	2.050000	6,025,000.00	6,038,556.25	25,731.77	13,556.25
			12/16/2024	2.050000	6,025,000.00	100.225000	IDC-FIS	0.00
Inv Type: 32 FHLB				2.050000	6,025,000.00	6,038,556.25	25,731.77	13,556.25



Inventory by Market Value

As Of Date: 02/29/2020

Date Basis: Settlement

Run: 03/10/2020 01:04:37 PM

Reporting Currency: Local

State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
				2.050000	6,025,000.00	100.225000		0.00
17987	FHLMC	3134G96X0	08/25/2016	1.625000	3,012,000.00	3,015,554.16	815.75	3,554.16
			08/25/2021	1.625000	3,012,000.00	100.118000	IDC-FIS	0.00
Inv Type: 37 FHLMC				1.625000	3,012,000.00	3,015,554.16	815.75	3,554.16
				1.625000	3,012,000.00	100.118000		0.00
Subtotal				1.931252	12,049,000.00	12,114,422.89	34,579.52	66,750.74
				1.933832	12,047,672.15	100.542974		0.00

Fund: 2011 2010 QZAB Special Sinking Fund

20586	FHLB	3130AHPK3	12/16/2019	1.875000	2,930,000.00	2,936,358.10	11,445.31	6,358.10
			06/16/2023	1.875000	2,930,000.00	100.217000	IDC-FIS	0.00
Inv Type: 32 FHLB				1.875000	2,930,000.00	2,936,358.10	11,445.31	6,358.10
				1.875000	2,930,000.00	100.217000		0.00
Subtotal				1.875000	2,930,000.00	2,936,358.10	11,445.31	6,358.10
				1.875000	2,930,000.00	100.217000		0.00

Fund: 2022 2019 2nd A Tax Exempt

20638	Term		02/12/2020	1.650000	15,759,528.00	15,759,528.00	13,001.61	0.00
			03/11/2020	1.650000	15,759,528.00	100.000000	BOOK	0.00
Inv Type: 61 REPO TERM ACT-360				1.650000	15,759,528.00	15,759,528.00	13,001.61	0.00
				1.650000	15,759,528.00	100.000000		0.00
Subtotal				1.650000	15,759,528.00	15,759,528.00	13,001.61	0.00
				1.650000	15,759,528.00	100.000000		0.00

Fund: 2023 2019 2nd B Taxable

20639	Term		02/12/2020	1.650000	12,446,782.00	12,446,782.00	10,268.60	0.00
			03/11/2020	1.650000	12,446,782.00	100.000000	BOOK	0.00
Inv Type: 61 REPO TERM ACT-360				1.650000	12,446,782.00	12,446,782.00	10,268.60	0.00
				1.650000	12,446,782.00	100.000000		0.00



Inventory by Market Value

As Of Date: 02/29/2020

Date Basis: Settlement

Run: 03/10/2020 01:04:37 PM

Reporting Currency: Local

State of Maryland

Inv. No.	Description	CUSIP	Purchase Maturity	Coupon YTM TR	Current Par /Share Current Book	Market Value Market Price	Curr Accr Int Price Source	Unrealized Gain Unrealized Loss
Subtotal				1.650000	12,446,782.00	12,446,782.00	10,268.60	0.00
				1.650000	12,446,782.00	100.000000		0.00
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Fund: 2117 QZAB 2017								
20640	Term		02/12/2020	1.650000	404,408.00	404,408.00	333.64	0.00
			03/11/2020	1.650000	404,408.00	100.000000	BOOK	0.00
Inv Type: 61 REPO TERM ACT-360				1.650000	404,408.00	404,408.00	333.64	0.00
				1.650000	404,408.00	100.000000		0.00
Subtotal				1.650000	404,408.00	404,408.00	333.64	0.00
				1.650000	404,408.00	100.000000		0.00
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Fund: 2119 2018 - 1st B Taxable GO								
20637	Term		02/12/2020	1.650000	18,006.00	18,006.00	14.85	0.00
			03/11/2020	1.650000	18,006.00	100.000000	BOOK	0.00
Inv Type: 61 REPO TERM ACT-360				1.650000	18,006.00	18,006.00	14.85	0.00
				1.650000	18,006.00	100.000000		0.00
Subtotal				1.650000	18,006.00	18,006.00	14.85	0.00
				1.650000	18,006.00	100.000000		0.00
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Grand Total			Count 144	1.579953	8,813,759,968.64	8,816,464,352.44	18,857,599.14	8,207,762.80
				1.583978	8,812,369,089.64	100.030684		-4,112,500.00