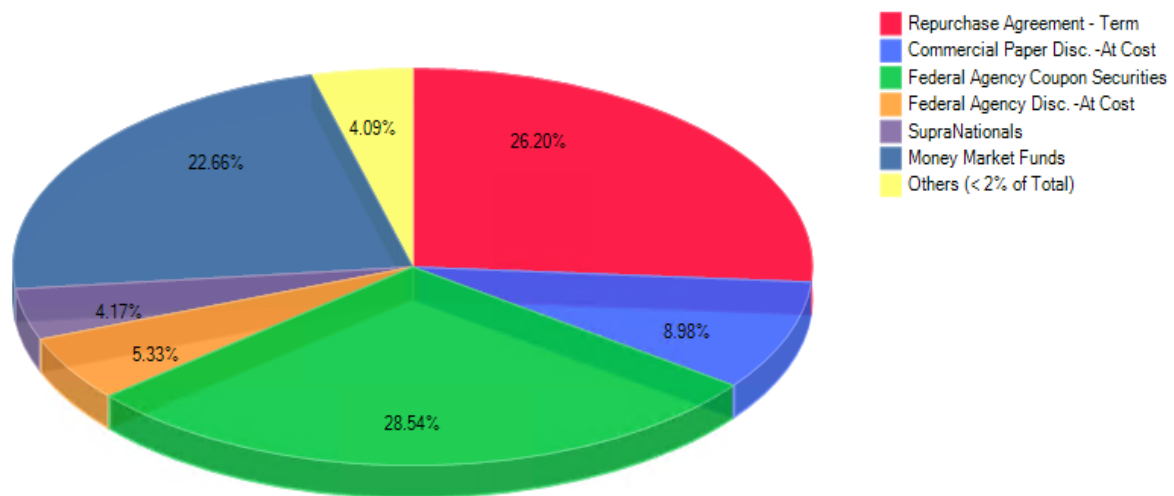




State of Maryland – Investment Portfolio Summary & Details for End of Month April 2022

Investment by Type	Par Value	Market Value	Book Value
Repurchase Agreement - Overnight	290,959,000	290,959,000	290,959,000
Repurchase Agreement - Term	4,165,056,316	4,165,056,316	4,165,056,316
SupraNational Discounts	225,000,000	224,822,940	224,822,640
Commercial Paper Disc. -At Cost	1,430,000,000	1,426,086,137	1,427,421,565
Federal Agency Coupon Securities	4,541,620,000	4,429,949,940	4,537,810,154
Federal Agency Disc. -At Cost	850,000,000	847,538,451	847,603,315
Treasury Coupon Securities	134,706,000	131,592,405	133,651,200
SupraNationals	662,759,000	655,697,217	663,224,954
Certificates of Deposit	1,796,000	1,796,000	1,796,000
Totals:	\$ 15,904,892,537	\$ 15,776,494,630	\$ 15,895,341,368

Book Value Percentages by Investment Type



* Units = Thousands



**General Fund Portfolio Management
Portfolio Management
Portfolio Summary
April 29, 2022**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Repurchase Agreement - Overnight	290,959,000.00	290,959,000.00	290,959,000.00	1.88	3	2	0.297	0.301
Repurchase Agreement - Term	3,850,000,000.00	3,850,000,000.00	3,850,000,000.00	24.88	66	45	0.584	0.592
SupraNational Discounts	225,000,000.00	224,822,640.83	224,822,640.83	1.45	70	30	0.415	0.421
Commercial Paper Disc. -At Cost	1,430,000,000.00	1,426,080,298.59	1,427,421,565.59	9.23	189	80	0.540	0.547
Federal Agency Coupon Securities	4,478,309,000.00	4,368,197,145.89	4,474,557,278.58	28.92	1,734	1,460	1.102	1.118
Federal Agency Disc. -At Cost	850,000,000.00	847,538,451.39	847,603,315.71	5.48	185	118	0.585	0.593
Treasury Coupon Securities	125,000,000.00	122,390,562.27	124,130,405.81	0.80	1,669	1,556	1.361	1.380
SupraNationals	662,759,000.00	655,699,652.61	663,222,232.88	4.29	1,281	1,138	0.934	0.947
Money Market Funds	3,570,235,437.49	3,570,235,437.49	3,570,235,437.49	23.07	1	1	0.012	0.013
Investments	15,482,262,437.49	15,355,923,189.07	15,472,951,876.89	100.00%	615	509	0.611	0.620

Total Earnings	April 29 Month Ending	Fiscal Year To Date
Current Year	6,586,231.57	46,024,712.28
Average Daily Balance	14,386,547,046.77	
Effective Rate of Return	0.58%	

Keith Morris, Chief Investment Officer

**Maryland
Portfolio Management
Portfolio Details - Investments
May 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Repurchase Agreement - Overnight												
053122ONRPDAIWA	22485	Daiwa		05/31/2022	250,807,000.00	250,807,000.00	250,807,000.00	0.780	0.780	0.791	0	06/01/2022
053122ONRPSSTR	22483	South Street Securities		05/31/2022	200,000,000.00	200,000,000.00	200,000,000.00	0.780	0.780	0.791	0	06/01/2022
Subtotal and Average			691,257,967.74		450,807,000.00	450,807,000.00	450,807,000.00	0.780	0.791	0		
Repurchase Agreement - Term												
041822TRPAPSEC2	22344	Amherst Pierpont		04/18/2022	150,000,000.00	150,000,000.00	150,000,000.00	0.710	0.710	0.720	29	06/30/2022
042122TRPAPSEC	22359	Amherst Pierpont		04/21/2022	100,000,000.00	100,000,000.00	100,000,000.00	0.720	0.720	0.730	29	06/30/2022
042522TRPAPSEC	22364	Amherst Pierpont		04/25/2022	150,000,000.00	150,000,000.00	150,000,000.00	0.780	0.780	0.791	29	06/30/2022
042822TRPAPSEC	22382	Amherst Pierpont		04/28/2022	150,000,000.00	150,000,000.00	150,000,000.00	0.950	0.950	0.963	58	07/29/2022
052522TRPAMHERS	22467	Amherst Pierpont		05/25/2022	350,000,000.00	350,000,000.00	350,000,000.00	0.960	0.960	0.973	35	07/06/2022
050622TRPASL	22402	ASL CAPITAL		05/06/2022	100,000,000.00	100,000,000.00	100,000,000.00	1.030	1.030	1.044	58	07/29/2022
041822TRPDAIWA	22342	Daiwa		04/18/2022	150,000,000.00	150,000,000.00	150,000,000.00	0.700	0.700	0.710	29	06/30/2022
042822TRPDAIWA	22380	Daiwa		04/28/2022	200,000,000.00	200,000,000.00	200,000,000.00	0.900	0.900	0.913	58	07/29/2022
052622TRPDAIWA	22476	Daiwa		05/26/2022	350,000,000.00	350,000,000.00	350,000,000.00	0.780	0.780	0.791	0	06/01/2022
042022TRPICBC	22355	ICBC Financial Services		04/20/2022	100,000,000.00	100,000,000.00	100,000,000.00	0.720	0.720	0.730	23	06/24/2022
042122TRPICBC	22361	ICBC Financial Services		04/21/2022	100,000,000.00	100,000,000.00	100,000,000.00	0.730	0.730	0.740	23	06/24/2022
042522TRPICBC	22365	ICBC Financial Services		04/25/2022	100,000,000.00	100,000,000.00	100,000,000.00	0.760	0.760	0.771	29	06/30/2022
042622TRPICBC	22368	ICBC Financial Services		04/26/2022	100,000,000.00	100,000,000.00	100,000,000.00	0.740	0.740	0.750	23	06/24/2022
042122TRPMIZHO	22360	Mizuho Bank		04/21/2022	100,000,000.00	100,000,000.00	100,000,000.00	0.750	0.750	0.760	29	06/30/2022
050522TRPMIZUHO	22399	Mizuho Bank		05/05/2022	150,000,000.00	150,000,000.00	150,000,000.00	1.010	1.010	1.024	58	07/29/2022
042022TRPSSTR	22354	South Street Securities		04/20/2022	200,000,000.00	200,000,000.00	200,000,000.00	0.750	0.750	0.760	29	06/30/2022
050922TRPSSTR	22405	South Street Securities		05/09/2022	150,000,000.00	150,000,000.00	150,000,000.00	1.050	1.050	1.065	56	07/27/2022
051022TRPSSTR	22409	South Street Securities		05/10/2022	100,000,000.00	100,000,000.00	100,000,000.00	1.050	1.050	1.065	56	07/27/2022
052322TRPSSTRQ	22456	South Street Securities		05/23/2022	282,591,643.00	282,591,643.00	282,591,643.00	0.810	0.810	0.821	16	06/17/2022
052622TRPSSTR	22478	South Street Securities		05/26/2022	400,000,000.00	400,000,000.00	400,000,000.00	0.780	0.780	0.791	0	06/01/2022
Subtotal and Average			4,575,783,295.45		3,482,591,643.00	3,482,591,643.00	3,482,591,643.00	0.836	0.847	29		
SupraNational Discounts												
45818LZW3	22422	Inter American Dev Bank		05/16/2022	50,000,000.00	49,908,000.00	49,908,000.00	0.920	0.934	0.947	56	07/27/2022
459053B29	22431	Intl Bk Recon & Develop		05/18/2022	50,000,000.00	49,874,722.22	49,874,722.22	1.100	1.118	1.134	68	08/08/2022
459053B29	22439	Intl Bk Recon & Develop		05/18/2022	100,000,000.00	99,760,833.33	99,760,833.33	1.050	1.067	1.082	68	08/08/2022
459053R2	22432	World Bank Disc Note		05/18/2022	50,000,000.00	49,568,888.89	49,568,888.89	1.592	1.627	1.650	181	11/29/2022
459053U77	22433	World Bank Disc Note		05/18/2022	50,000,000.00	49,473,472.22	49,473,472.22	1.700	1.739	1.763	209	12/27/2022
459053ZM9	22472	World Bank Disc Note		05/26/2022	100,000,000.00	99,855,722.22	99,855,722.22	0.980	0.995	1.009	47	07/18/2022
Subtotal and Average			368,515,163.17		400,000,000.00	398,441,638.88	398,441,638.88	1.192	1.208	93		

**Maryland
Portfolio Management
Portfolio Details - Investments
May 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Commercial Paper Disc. -At Cost												
00850VHS4	21935	Agricultural Bank		11/30/2021	100,000,000.00	99,701,111.00	99,701,111.00	0.400	0.406	0.412	86	08/26/2022
06742XTZ0	21809	Barclays		10/04/2021	100,000,000.00	99,441,700.00	99,791,750.00	0.210	0.213	0.216	117	09/26/2022
06742XVZ7	21874	Barclays		11/05/2021	100,000,000.00	99,760,889.00	99,760,889.00	0.320	0.324	0.329	61	08/01/2022
07644BGV8	22384	Bedford Funding		04/28/2022	50,000,000.00	49,851,777.78	49,851,777.78	1.160	1.180	1.196	58	07/29/2022
07274MFQ3	22353	Bayerische Landesbank		04/20/2022	50,000,000.00	49,918,750.00	49,918,750.00	0.900	0.914	0.927	23	06/24/2022
07274MG58	22398	Bayerische Landesbank		05/05/2022	100,000,000.00	99,803,444.44	99,803,444.44	1.160	1.178	1.195	34	07/05/2022
16536JF10	22475	CHESAM FINANCE		05/26/2022	100,000,000.00	99,986,166.67	99,986,166.67	0.830	0.842	0.853	0	06/01/2022
16536JF10	22484	CHESAM FINANCE		05/31/2022	100,000,000.00	99,997,722.22	99,997,722.22	0.820	0.831	0.843	0	06/01/2022
31849MFQ9	22370	FIRST ABU DHABI		04/26/2022	50,000,000.00	49,922,562.50	49,922,562.50	0.945	0.960	0.973	23	06/24/2022
38150UJP7	21802	GOLDMAN SACHS INTL CP		10/01/2021	100,000,000.00	99,460,000.00	99,771,917.00	0.230	0.234	0.237	114	09/23/2022
59157UFAQ8	22350	Metropolitan Life Ins		04/19/2022	30,000,000.00	29,959,850.00	29,959,850.00	0.730	0.741	0.751	23	06/24/2022
78015DJL5	21782	Royal Bank of Canada		09/23/2021	100,000,000.00	99,538,700.00	99,819,000.00	0.180	0.183	0.185	111	09/20/2022
85324UKC6	21839	Standard Chartered Bank		10/21/2021	100,000,000.00	99,345,800.00	99,733,000.00	0.270	0.274	0.278	133	10/12/2022
82938CFQ6	22369	SINOPEC AMERICA		04/26/2022	50,000,000.00	49,913,958.33	49,913,958.33	1.050	1.066	1.081	23	06/24/2022
89119BFT8	22406	Toronto Dominion Sec		05/09/2022	50,000,000.00	49,935,347.22	49,935,347.22	0.950	0.964	0.978	26	06/27/2022
Subtotal and Average			1,612,546,091.84		1,180,000,000.00	1,176,537,779.16	1,177,867,246.16	0.615	0.623	0.63		
Federal Agency Coupon Securities												
31422XDA7	21409	Federal Agricultural Mtg Corp		04/01/2021	136,000.00	131,804.40	136,000.00	0.700	0.690	0.700	1,035	04/01/2025
31422XDA7	21410	Federal Agricultural Mtg Corp		04/01/2021	21,691,000.00	21,021,832.65	21,691,000.00	0.700	0.690	0.700	1,035	04/01/2025
31422XJE3	21595	Federal Agricultural Mtg Corp		07/21/2021	100,000,000.00	97,242,000.00	100,000,000.00	1.080	1.065	1.080	1,511	07/21/2026
31422XML3	21748	Federal Agricultural Mtg Corp		09/08/2021	30,000,000.00	28,863,000.00	29,970,575.00	0.600	0.622	0.630	1,195	09/08/2025
31422XMR0	21757	Federal Agricultural Mtg Corp		10/05/2021	50,000,000.00	48,423,150.00	50,000,000.00	1.000	0.986	1.000	1,587	10/05/2026
31422XNL2	21796	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	24,384,250.00	25,000,000.00	1.200	1.184	1.200	1,615	11/02/2026
31422XNL2	21797	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	24,384,250.00	25,000,000.00	1.200	1.184	1.200	1,615	11/02/2026
31422XNL2	21798	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	24,384,250.00	25,000,000.00	1.200	1.184	1.200	1,615	11/02/2026
31422XNL2	21799	Federal Agricultural Mtg Corp		11/02/2021	25,000,000.00	24,384,250.00	25,000,000.00	1.200	1.184	1.200	1,615	11/02/2026
31422XPE6	21832	Federal Agricultural Mtg Corp		11/23/2021	50,000,000.00	48,868,500.00	50,000,000.00	1.300	1.282	1.300	1,636	11/23/2026
31422XPT3	21871	Federal Agricultural Mtg Corp		12/15/2021	50,000,000.00	49,220,500.00	50,000,000.00	1.400	1.381	1.400	1,658	12/15/2026
31422XPW6	21875	Federal Agricultural Mtg Corp		11/24/2021	50,000,000.00	48,805,500.00	50,000,000.00	0.720	0.710	0.720	907	11/24/2024
31422XRB0	21953	Federal Agricultural Mtg Corp		01/12/2022	50,000,000.00	49,498,500.00	50,000,000.00	1.550	1.529	1.550	1,686	01/12/2027
31422XSJ2	22037	Federal Agricultural Mtg Corp		01/04/2022	50,000,000.00	49,150,000.00	50,000,000.00	1.450	1.430	1.450	1,678	01/04/2027
31422XSJ2	22038	Federal Agricultural Mtg Corp		01/04/2022	50,000,000.00	49,150,000.00	50,000,000.00	1.450	1.430	1.450	1,678	01/04/2027
31422XSP8	22057	Federal Agricultural Mtg Corp		01/10/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.640	0.631	0.640	408	07/14/2023
31422XSR4	22061	Federal Agricultural Mtg Corp		01/18/2022	30,000,000.00	29,692,050.00	30,009,450.00	0.810	0.799	0.810	596	01/18/2024
31422XSX1	22085	Federal Agricultural Mtg Corp		01/27/2022	50,000,000.00	49,295,500.00	50,000,000.00	1.650	1.608	1.631	1,701	01/27/2027

Portfolio MD

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**Maryland
Portfolio Management
Portfolio Details - Investments
May 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
31422XSZ6	22097	Federal Agricultural Mtg Corp		01/26/2022	25,000,000.00	24,788,250.00	25,000,000.00	1.070	1.056	1.070	695	04/26/2024
31422XWV0	22306	Federal Agricultural Mtg Corp		04/06/2022	50,000,000.00	50,020,333.33	50,020,333.33	2.440	2.312	2.344	674	04/05/2024
3133EGWB7	18078	Federal Farm Credit Bank		09/23/2016	3,000,000.00	3,028,770.00	3,000,000.00	2.020	1.992	2.020	1,341	02/01/2026
3133ENCA6	21837	Federal Farm Credit Bank		10/25/2021	9,684,000.00	9,680,126.40	9,680,126.40	0.700	0.707	0.717	877	10/25/2024
3133ENLA6	22089	Federal Farm Credit Bank		01/14/2022	25,000,000.00	24,998,768.52	24,998,768.52	0.370	0.378	0.383	135	10/14/2022
3133ENLD0	22096	Federal Farm Credit Bank		01/26/2022	50,000,000.00	49,321,000.00	50,000,000.00	1.530	1.509	1.530	1,335	01/26/2026
3133ENPG9	22196	Federal Farm Credit Bank		02/15/2022	25,000,000.00	25,071,000.00	24,939,807.46	1.750	1.817	1.842	989	02/14/2025
3133ENWL0	22435	Federal Farm Credit Bank		05/18/2022	14,700,000.00	14,702,384.67	14,702,384.67	2.920	2.880	2.920	715	05/16/2024
3130ALCG7	21355	Federal Home Loan Bank		03/09/2021	100,000,000.00	96,077,000.00	100,000,000.00	0.670	0.661	0.670	1,377	03/09/2026
3130ALCU6	21364	Federal Home Loan Bank		02/25/2021	100,000,000.00	96,382,000.00	100,000,000.00	0.700	0.690	0.700	1,365	02/25/2026
3130ALE59	21365	Federal Home Loan Bank		03/16/2021	100,000,000.00	96,486,000.00	100,000,000.00	0.800	0.789	0.800	1,384	03/16/2026
3130ALGJ7	21373	Federal Home Loan Bank		03/23/2021	97,500,000.00	94,026,075.00	97,500,000.00	1.000	0.986	1.000	1,391	03/23/2026
3130AKWM4	21463	Federal Home Loan Bank		02/26/2021	3,800,000.00	3,657,272.00	3,800,000.00	0.300	0.296	0.300	909	11/26/2024
3130AMK35	21523	Federal Home Loan Bank		05/26/2021	100,000,000.00	97,299,000.00	100,000,000.00	1.060	1.045	1.060	1,455	05/26/2026
3130AMKD3	21525	Federal Home Loan Bank		05/26/2021	100,000,000.00	97,299,000.00	100,000,000.00	1.060	1.045	1.060	1,455	05/26/2026
3130AN3S7	21612	Federal Home Loan Bank		06/30/2021	150,000,000.00	145,972,500.00	150,000,000.00	1.100	1.085	1.100	1,492	07/02/2026
3130AN3S7	21613	Federal Home Loan Bank		06/30/2021	150,000,000.00	145,972,500.00	150,000,000.00	1.100	1.085	1.100	1,492	07/02/2026
3130AN3U2	21617	Federal Home Loan Bank		06/30/2021	25,000,000.00	24,286,250.00	25,000,000.00	0.562	0.554	0.562	926	12/13/2024
3130ANDB3	21643	Federal Home Loan Bank		08/13/2021	100,000,000.00	97,243,000.00	100,000,000.00	1.110	1.095	1.110	1,534	08/13/2026
3130ANLJ7	21681	Federal Home Loan Bank		09/08/2021	100,000,000.00	97,784,000.00	100,000,000.00	1.100	1.085	1.100	1,560	09/08/2026
3130ANMC1	21687	Federal Home Loan Bank		09/14/2021	100,000,000.00	97,688,000.00	100,000,000.00	1.150	1.134	1.150	1,566	09/14/2026
3130ANMX5	21688	Federal Home Loan Bank		09/21/2021	100,000,000.00	97,830,000.00	100,000,000.00	1.150	1.134	1.150	1,573	09/21/2026
3130ANNV8	21691	Federal Home Loan Bank		09/15/2021	100,000,000.00	97,192,000.00	100,000,000.00	1.200	1.184	1.200	1,567	09/15/2026
3130ANTC4	21711	Federal Home Loan Bank		09/28/2021	50,000,000.00	48,583,000.00	50,000,000.00	1.100	1.085	1.100	1,580	09/28/2026
3130ANTC4	21712	Federal Home Loan Bank		09/28/2021	50,000,000.00	48,583,000.00	50,000,000.00	1.100	1.085	1.100	1,580	09/28/2026
3130ANTC4	21713	Federal Home Loan Bank		09/28/2021	50,000,000.00	48,583,000.00	50,000,000.00	1.100	1.085	1.100	1,580	09/28/2026
3130ANV98	21729	Federal Home Loan Bank		09/22/2021	50,000,000.00	48,808,000.00	50,000,000.00	1.115	1.100	1.115	1,574	09/22/2026
3130ANV98	21730	Federal Home Loan Bank		09/22/2021	50,000,000.00	48,808,000.00	50,000,000.00	1.115	1.100	1.115	1,574	09/22/2026
3130ANV98	21731	Federal Home Loan Bank		09/22/2021	50,000,000.00	48,808,000.00	50,000,000.00	1.115	1.100	1.115	1,574	09/22/2026
3130ANXH8	21749	Federal Home Loan Bank		10/15/2021	50,000,000.00	48,839,000.00	50,000,000.00	1.150	1.134	1.150	1,597	10/15/2026
3130AP4H5	21773	Federal Home Loan Bank		10/26/2021	100,000,000.00	97,560,000.00	100,000,000.00	1.150	1.134	1.150	1,608	10/26/2026
3130AP5J0	21775	Federal Home Loan Bank		10/22/2021	60,000,000.00	58,578,000.00	60,000,000.00	1.170	1.154	1.170	1,604	10/22/2026
3130AP5J0	21776	Federal Home Loan Bank		10/22/2021	60,000,000.00	58,578,000.00	60,000,000.00	1.170	1.154	1.170	1,604	10/22/2026
3130APAT2	21787	Federal Home Loan Bank		11/03/2021	50,000,000.00	48,978,500.00	50,000,000.00	1.200	1.184	1.200	1,616	11/03/2026
3130APE68	21800	Federal Home Loan Bank		11/10/2021	100,000,000.00	97,845,000.00	100,000,000.00	1.300	1.282	1.300	1,623	11/10/2026
3130APJR7	21831	Federal Home Loan Bank		11/24/2021	100,000,000.00	97,941,000.00	100,000,000.00	1.325	1.307	1.325	1,637	11/24/2026

Portfolio MD

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**Maryland
Portfolio Management
Portfolio Details - Investments
May 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3130APLZ6	21838	Federal Home Loan Bank		12/03/2021	100,000,000.00	100,000,000.00	100,000,000.00	1.440	1.420	1.440	1,646	12/03/2026
3130APHZ1	21843	Federal Home Loan Bank		11/17/2021	100,000,000.00	98,134,000.00	100,000,000.00	1.310	1.292	1.310	1,630	11/17/2026
3130APRG2	21862	Federal Home Loan Bank		12/10/2021	100,000,000.00	98,698,000.00	100,000,000.00	1.600	1.578	1.600	1,653	12/10/2026
3130APSF3	21892	Federal Home Loan Bank		12/14/2021	50,000,000.00	49,497,000.00	50,000,000.00	1.670	1.647	1.670	1,657	12/14/2026
3130APZT5	21917	Federal Home Loan Bank		12/28/2021	50,000,000.00	49,603,000.00	50,000,000.00	1.710	1.687	1.710	1,671	12/28/2026
3130AQ2K8	21921	Federal Home Loan Bank		01/04/2022	50,000,000.00	49,659,000.00	50,000,000.00	1.750	1.726	1.750	1,678	01/04/2027
3130AQ7J6	21948	Federal Home Loan Bank		12/29/2021	50,000,000.00	50,000,000.00	50,000,000.00	0.650	0.641	0.650	485	09/29/2023
3130AQB51	21963	Federal Home Loan Bank		01/14/2022	50,000,000.00	49,473,500.00	50,000,000.00	1.800	1.775	1.800	1,688	01/14/2027
3134GWX92	21091	Federal Home Loan Mtg Corp		09/30/2020	100,000,000.00	95,618,000.00	100,000,000.00	0.550	0.542	0.550	1,217	09/30/2025
3134GWZG4	21108	Federal Home Loan Mtg Corp		10/20/2020	50,000,000.00	48,068,500.00	50,000,000.00	0.600	0.592	0.600	1,237	10/20/2025
3134GW6U5	21145	Federal Home Loan Mtg Corp		11/19/2020	50,000,000.00	48,239,000.00	50,000,000.00	0.625	0.616	0.625	1,267	11/19/2025
3134GXCT9	21180	Federal Home Loan Mtg Corp		12/16/2020	100,000,000.00	96,417,000.00	100,000,000.00	0.635	0.626	0.635	1,294	12/16/2025
3134GXFL3	21197	Federal Home Loan Mtg Corp		12/23/2020	100,000,000.00	96,424,000.00	100,000,000.00	0.645	0.636	0.645	1,301	12/23/2025
3134GXFA7	21199	Federal Home Loan Mtg Corp		11/30/2020	56,009,000.00	53,583,810.30	56,009,000.00	0.650	0.641	0.650	1,274	11/26/2025
3134GXHL1	21221	Federal Home Loan Mtg Corp		12/30/2020	50,000,000.00	48,290,000.00	50,000,000.00		0.690	0.700	1,308	12/30/2025
3134GW4C7	22067	Federal Home Loan Mtg Corp		01/06/2022	50,000,000.00	47,851,500.00	48,584,419.41	0.800	1.448	1.468	1,609	10/27/2026
3134GWZV1	22101	Federal Home Loan Mtg Corp		01/13/2022	50,000,000.00	47,933,000.00	48,716,557.40	0.650	1.410	1.430	1,239	10/22/2025
3134GWZV1	22142	Federal Home Loan Mtg Corp		01/27/2022	19,800,000.00	18,981,468.00	19,166,935.56	0.650	1.603	1.625	1,239	10/22/2025
3135GA6E6	21222	Federal National Mtg Assn		12/23/2020	100,000,000.00	96,270,000.00	100,000,000.00	0.670	0.661	0.670	1,301	12/23/2025
3135G06G3	21962	Federal National Mtg Assn		12/08/2021	50,000,000.00	47,768,027.78	49,728,098.40	0.500	0.664	0.673	1,255	11/07/2025
Subtotal and Average			4,520,358,016.91		4,506,320,000.00	4,394,705,873.05	4,502,653,456.15		1.093	1.108	1,435	
Federal Agency Disc. -At Cost												
31315LD47	22378	Federal Agricultural Mtg Corp		04/29/2022	35,000,000.00	34,871,579.17	34,871,579.17		1.114	1.130	86	08/26/2022
31315LH68	22379	Federal Agricultural Mtg Corp		04/29/2022	65,000,000.00	64,668,500.00	64,668,500.00	1.200	1.206	1.223	120	09/29/2022
313313ZA9	22000	Federal Farm Credit Bank		12/16/2021	28,000,000.00	27,947,360.00	27,979,474.32	0.130	0.132	0.133	36	07/07/2022
313313C89	22053	Federal Farm Credit Bank		01/03/2022	48,000,000.00	47,929,160.00	47,929,160.00	0.230	0.233	0.237	82	08/22/2022
313313D70	22054	Federal Farm Credit Bank		01/03/2022	50,000,000.00	49,920,666.67	49,920,666.67	0.240	0.244	0.247	89	08/29/2022
313313E20	22114	Federal Farm Credit Bank		01/19/2022	50,000,000.00	49,868,750.00	49,868,750.00	0.420	0.427	0.433	92	09/01/2022
313313E79	22139	Federal Farm Credit Bank		01/26/2022	45,000,000.00	44,877,350.00	44,877,350.00	0.440	0.447	0.453	97	09/06/2022
313313F78	22162	Federal Farm Credit Bank		02/01/2022	50,000,000.00	49,811,000.00	49,843,750.00	0.500	0.508	0.515	105	09/14/2022
313313L48	22181	Federal Farm Credit Bank		02/07/2022	46,000,000.00	45,764,480.00	45,764,480.00	0.720	0.733	0.743	142	10/21/2022
313313C22	22182	Federal Farm Credit Bank		02/07/2022	50,000,000.00	49,846,944.44	49,846,944.44	0.580	0.590	0.598	76	08/16/2022
313313G44	22206	Federal Farm Credit Bank		02/16/2022	35,000,000.00	34,822,326.39	34,822,326.39	0.850	0.866	0.878	110	09/19/2022
313313B56	22424	Federal Farm Credit Bank		05/16/2022	75,000,000.00	74,815,125.00	74,815,125.00	1.020	1.023	1.037	71	08/11/2022
313313B23	22438	Federal Farm Credit Bank		05/18/2022	70,000,000.00	69,837,366.67	69,837,366.67	1.020	1.022	1.037	68	08/08/2022

**Maryland
Portfolio Management
Portfolio Details - Investments
May 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Disc. -At Cost												
313313ZW1	22474	Federal Farm Credit Bank		05/26/2022	100,000,000.00	99,834,666.67	99,834,666.67	0.960	0.962	0.975	56	07/27/2022
313385U20A	22122	Federal Home Loan Bank		01/21/2022	100,000,000.00	99,488,194.44	99,488,194.44	0.550	0.560	0.568	204	12/22/2022
313385YM2	22348	Federal Home Loan Bank		04/21/2022	100,000,000.00	99,882,666.67	99,882,666.67	0.660	0.661	0.670	23	06/24/2022
313385YQ3	22373	Federal Home Loan Bank		04/26/2022	50,000,000.00	49,947,472.22	49,947,472.22	0.610	0.611	0.619	26	06/27/2022
313385ZY5	22386	Federal Home Loan Bank		04/29/2022	23,000,000.00	22,947,675.00	22,947,675.00		0.902	0.915	58	07/29/2022
313385ZG4	22437	Federal Home Loan Bank		05/18/2022	100,000,000.00	99,866,222.00	99,866,222.00	0.860	0.861	0.873	42	07/13/2022
313589ZP1	22473	Federal National Mtg Assn		05/26/2022	52,000,000.00	51,926,116.67	51,926,116.67	0.930	0.931	0.944	49	07/20/2022
Subtotal and Average			974,337,851.68		1,172,000,000.00	1,168,873,622.01	1,168,938,486.33		0.731	0.741	82	
Treasury Coupon Securities												
91282CAZ4	21614	U.S. Treasury		06/29/2021	3,283,000.00	3,124,234.12	3,236,318.25	0.375	0.779	0.789	1,278	11/30/2025
91282CAB7	21615	U.S. Treasury		06/29/2021	6,423,000.00	6,118,421.34	6,329,752.49	0.250	0.706	0.716	1,156	07/31/2025
91282CDQ1	22068	U.S. Treasury		01/06/2022	25,000,000.00	24,444,679.56	24,839,694.08	1.250	1.381	1.400	1,674	12/31/2026
91282CDQ1	22070	U.S. Treasury		01/06/2022	25,000,000.00	24,444,679.56	24,839,008.39	1.250	1.381	1.401	1,674	12/31/2026
91282CDQ1	22071	U.S. Treasury		01/06/2022	25,000,000.00	24,444,679.56	24,816,552.76	1.250	1.402	1.421	1,674	12/31/2026
91282CDQ1	22072	U.S. Treasury		01/07/2022	25,000,000.00	24,445,542.82	24,768,781.62	1.250	1.445	1.465	1,674	12/31/2026
91282CDN8	22091	U.S. Treasury		01/12/2022	25,000,000.00	24,610,980.77	24,885,462.78	1.000	1.198	1.215	928	12/15/2024
Subtotal and Average			133,704,862.28		134,706,000.00	131,633,217.73	133,715,570.37		1.316	1.335	1,501	
SupraNationals												
045167ED1	22049	Asian Development Bank		12/31/2021	97,759,000.00	98,195,982.73	98,163,277.69	1.750	0.283	0.287	104	09/13/2022
045167ED1	22090	Asian Development Bank		01/12/2022	25,000,000.00	25,111,750.00	25,100,095.44	1.750	0.329	0.334	104	09/13/2022
00828EEG0	21790	African Development Bank		11/02/2021	50,000,000.00	50,000,000.00	50,000,000.00	1.060	1.045	1.060	1,615	11/02/2026
00828EEJ4	21884	African Development Bank		12/15/2021	100,000,000.00	97,721,000.00	99,972,766.67	1.200	1.190	1.206	1,658	12/15/2026
00828EEJ4	21891	African Development Bank		12/15/2021	40,000,000.00	39,088,400.00	39,851,124.44	1.200	1.267	1.285	1,658	12/15/2026
45818WDK9	21904	Inter American Dev Bank		11/29/2021	50,000,000.00	49,985,519.75	49,985,519.75	0.920	0.919	0.932	912	11/29/2024
45906M2Q3	21795	Intl Bk Recon & Develop		10/21/2021	50,000,000.00	50,000,000.00	50,000,000.00	1.150	1.134	1.150	1,603	10/21/2026
45906M2T7	21840	Intl Bk Recon & Develop		11/18/2021	100,000,000.00	97,157,000.00	100,000,000.00	1.070	1.055	1.070	1,235	10/18/2025
45906M2S9	21844	Intl Bk Recon & Develop		11/17/2021	50,000,000.00	50,000,000.00	50,000,000.00	1.230	1.213	1.230	1,630	11/17/2026
45950VQX7	22073	International Finance Corp		01/12/2022	50,000,000.00	49,350,000.00	50,000,000.00	0.810	0.799	0.810	590	01/12/2024
45950VQY5	22074	International Finance Corp		01/13/2022	50,000,000.00	49,090,500.00	50,000,000.00	1.075	1.060	1.075	957	01/13/2025
Subtotal and Average			663,140,432.55		662,759,000.00	655,700,152.48	663,072,783.99		0.934	0.947	1,106	
Certificates of Deposit												
WQFACD26	21603	Community Bank of Chesapeake		05/24/2021	150,000.00	150,000.00	150,000.00	0.010	0.010	0.010	1,491	07/01/2026
WQFACD28	19451	Sandy Springs Bankj		12/12/2018	1,646,000.00	1,646,000.00	1,646,000.00	1.000	0.987	1.001	2,386	12/12/2028

Portfolio MD

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**Maryland
Portfolio Management
Portfolio Details - Investments
May 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Subtotal and Average			1,796,000.00		1,796,000.00	1,796,000.00	1,796,000.00		0.905	0.918	2,311	
Money Market Funds												
ACADEMY	21571	Academy		07/01/2021	2,130,162,317.87	2,130,162,317.87	2,130,162,317.87		0.000	0.000	1	
12228-NEW	12228	Federated		06/01/2021	4,157,402.92	4,157,402.92	4,157,402.92		0.000	0.000	1	
FEDCTRB	12229	Federated		06/01/2021	4,411,064.87	4,411,064.87	4,411,064.87		0.000	0.000	1	
FEDCTRB	15472	Federated		06/01/2021	2,367,068.49	2,367,068.49	2,367,068.49		0.000	0.000	1	
FEDCTRB	15473	Federated		06/01/2021	10.03	10.03	10.03		0.000	0.000	1	
FEDCTRB	17625	Federated		06/01/2021	2,795,371.04	2,795,371.04	2,795,371.04		0.000	0.000	1	
FEDCTRB	17626	Federated		06/01/2021	3,668,182.21	3,668,182.21	3,668,182.21		0.000	0.000	1	
FEDCTRB	19425	Federated		06/01/2021	10,591,478.30	10,591,478.30	10,591,478.30		0.000	0.000	1	
FEDCTRB	19508	Federated		06/01/2021	526.18	526.18	526.18		0.000	0.000	1	
FEDCTRB	19509	Federated		06/01/2021	3,946,847.26	3,946,847.26	3,946,847.26		0.000	0.000	1	
FIDELITY	19552	Fidelity Inv		07/01/2021	30,736,750.25	30,736,750.25	30,736,750.25		0.000	0.000	1	
MLGIP	11456	MLGIP		06/01/2021	1,570,204,509.25	1,570,204,509.25	1,570,204,509.25	0.029	0.028	0.029	1	
Subtotal and Average			3,667,903,742.27		3,763,041,528.67	3,763,041,528.67	3,763,041,528.67		0.012	0.012	1	
Total and Average			17,209,343,423.88		15,754,021,171.67	15,624,128,454.98	15,742,925,353.55		0.704	0.713	490	

**Maryland
Portfolio Management
Portfolio Details - Cash
May 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Average Balance			0.00								0
Total Cash and Investments			17,209,343,423.88		15,754,021,171.67	15,624,128,454.98	15,742,925,353.55		0.704	0.713	490